February 18, 2026

2026 (2025 Crop) FEBRUARY PAYMENT

Dear Grower,

The February Beet Payment will be processed on the 19th and in your accounts on Friday the 20th. The payment is $10.00 per ton adjusted for sugar quality. The February payment has a $0.13 per ton deduction for Grower Dues and a $0.01 per ton deduction for Research. A copy of the Beet Payment Policy can be found in the Grower Section on the Company's website.

We are still waiting on the final go for the pile loss grant for the 2024 crop. After several rounds our work plan and agreement have been accepted; however, we have not seen the signed documents from the USDA. I was at the USBSA meeting last week and this was the same story with all of the other Cooperatives. Due to the fact that we are a small Company, our turnaround time is shorter, so it sounded like we were a head of the other Companies in the process. Nonetheless, we still don't have verification that the funds are on their way. Once we do, we will communicate the requirements of the grant and the process.

Additionally, the news that I have on Economic Aid is that sugarbeets were included with the $1 Billion dollars set aside for specialty crops. It appears that the award will be heavily discounted when compared to the industrywide calculated loss suffered due to low prices and high input costs. Once again, I'm told we will know more next week. Also, keep in mind that some of our Ag champions, especially for sugar, are working on a separate funding package to help make up the difference.

John Snyder and Matt Miller are headed to D.C. next week for grower fly-ins to discuss Economic Disaster and Tier II tariffs. This work by the ASGA is extremely important and we have two very good representatives from our Company. Their travel expenses are covered by the Grower Dues which are being deducted from this check but also understand that your PAC contributions are important when they are attending events in D.C., so if you have not done so already, please unutilized the auto-deduct system we put in place this year to make your PAC contributions. Just call the office if you need help or reach out to Jacob and Kadan.

We are still slicing beets and are predicted to finish after the first of March. We have had a few shut down days the last two weeks to work on the beet pump and the diffuser, but thanks to diligence these repairs avoided serious shutdowns. We passed the 1,000,000,000-cwt mark on February 6th. We have been well staffed this year and continue to work on building experience and expertise. We continue to recruit for skilled positions in the office and the factory, we continue to look to get better through our people.

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Despite the mild weather, the beets continue to store well, we estimate 15,000 ton to slice on pile 1, which were some of the last beets piled, and we have 60,000 tons on ventilation. The Aggies regularly walk the piles and fly them with the infrared camera on the drone. So far so good, we have hit a few spots of deteriorated beets, but with diligence and good management they are getting turned into sugar.

Please get your contracting completed for the 2026 crop. Remember to take advantage of the PAC auto-deduct option, so we can continue to promote our industry in these politically volatile times.

Respectfully,

Michael D. Greear
President & CEO

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