WYOMING SUGAR COMPANY

COMPANY POLICY

Subject: Revolving Unit Retains
Date: January 5, 2026

On January 5, 2026, the Board of Directors of Wyoming Sugar Company (the "Board") adopted a policy to revolve Unit Retains on an annual basis. The Board recognized the importance of revolving Unit Retains as a Grower owned Cooperative and ensuring proper generational investment in the Company.

The Board Policy regarding the Revolving of Unit Retains is as follows:

Beginning in Calendar year 2026 the Company shall revolve a portion of the outstanding Unit Retains of the Company.

Each year by June 1st the Board of Directors shall establish the amount of the Unit Retain Revolver expressed as a total dollar amount and Management shall convert that amount to a per-ton amount using a first-in-first-out accounting method.

The Unit Retain Revolver shall then be paid at a time that Management deems appropriate considering the cash position of the Company; however, such Unit Retain Revolver must be paid by the end of the 3rd calendar quarter of the year in which it is established.

The Board of Directors shall retain the discretion to decide on a year-to-year basis if the Revolver is to apply to qualified or unqualified Unit Retains. As of the date of this policy all WSC Unit Retains have been qualified.

WYOMING SUGAR COMPANY
BOARD OF DIRECTORS:

By: _____
Tom B. Clark, Chairman

ATTEST:

_____
Landis Benson, Secretary

Adopted January 5, 2026